

## A Step by Step Guide to Opening a Demat-cum-Trading Account

With rising financial awareness, more and more people are investing in financial assets like stocks Mutual Funds and bonds. In order to start trading or investing in such assets, one needs a trading account, demat account and bank account.

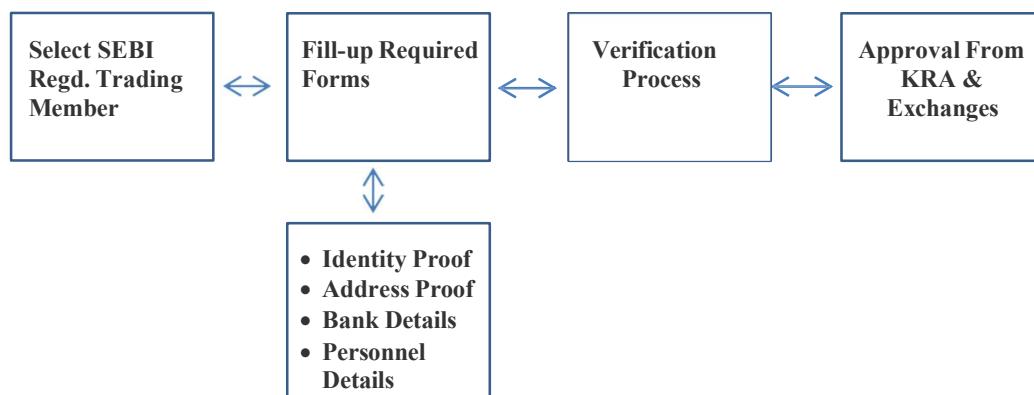
### What is a Demat-cum-Trading Account?

A demat cum trading account combines two essential functions for stock market investing into one unified account. A demat account acts as a digital locker to securely hold your shares and other securities electronically, eliminating the need for physical certificates. A trading account serves as your platform to buy and sell these securities on stock exchanges. By having both in a single account, you can seamlessly execute trades, have your purchases credited to your demat account, and your sales debited from it.

The trading account is the common link between the demat account, bank account and the investor. The buying and selling of shares are facilitated by the trading account. If you want to trade in equity shares, you mandatorily have to create a trading account. If you subscribe to a public offering, you don't need a trading account as the shares, if allotted, automatically goes to the demat account. But you will always need a trading account to sell those shares or buy other shares.

Now that you know the function and benefits of a demat-cum-trading account, you may be inclined towards opening it. Let's take a look at how to open it..

### How to Open Account Offline?



- Fill-up The Given Combine Trading & Demat A/c Opening Form
- Document required:**
  - Identity Proof
  - Address Proof
  - Bank Details
  - Personal Details
- Verification Process- In-Person Verification
- Approval from Exchange & KRA

### **1. Fill in the application form**

You will need to fill out an application form for opening a new demat-cum-trading account. Along with this, you will need to submit a list of documents such as Identity Proof, Address Proof, PAN card, Bank details, segment details, your personal details, nomination details etc.

### **2. Verification process**

You will be given a list of rules and regulations to ensure ethical and legal trading, and to clear any doubts you may have regarding holding a demat-cum-trading account and the different functions it serves. The trading member will conduct an in-person verification of you and your KYC documents.

### **3. Final approval**

Once your documents are verified, and the final formalities are completed, your new account will be opened. You will also be given the Unique Client ID for your account.

You can either visit our office and ask for a physical form or print and fill up an online form on the website. A representative from our firm will help you with the application process and inform you about the required documents

**The process for opening a demat and trading account is the same on HIPL**

### **Documents Required to Open a Trading Account**

- Account Opening Form
- Like most other services, you need to submit a proof of address and a proof of identity to create a trading account.
- PAN card is compulsory for opening a trading account.
- For proof of identity, you can submit a passport, voting ID, driving license or Aadhar card.
- The address can be verified by submitting documents like telephone Aadhaar card, bill, electricity bill and water bill.
- A photocopy of the PAN card, address proof and identity proof has to be submitted, with the original for the manual KYC process.

Some brokers also carry out a telephonic or manual verification process. The account is activated by us within 48 to 72 hours after the application and documents are accepted & Verification Process completed. If you do not want to submit the physical copies of the documents, there is an alternative method